

ANNUAL ACCOUNTS (2000-2004)

BALANCE SHEET	2004	2003	2002	2001	2000
	EUR	EUR	EUR	EUR	EUR
CURRENT ASSETS	874'395	834'383	667'181	621'153	765'414
FIXED ASSETS	84'497	23'952	21'280	18'429	21'634
ASSETS	958'892	858'335	688'461	639'582	787'048
FOREIGN FUNDS	799'517	719'087	586'112	546'729	697'213
SHAREHOLDER'S EQUITY	159'375	139'248	102'349	92'853	89'835
LIABILITIES	958'892	858'335	688'461	639'582	787'048
INCOME STATEMENT	2004	2003	2002	2001	2000
	EUR	EUR	EUR	EUR	EUR
OPERATING COSTS	1'654'405	1'523'471	1'153'007	1'092'485	1'104'380
Staff	(1'018'322)	(870'290)	(646'734)	(656'389)	(591'621)
Operating expenses	(581'228)	(586'078)	(463'349)	(390'616)	(469'287)
OPERATING COSTS	(1'599'550)	(1'456'368)	(1'110'083)	(1'047'005)	(1'060'908)
GROSS OPERATING RESULTS	54'855	67'103	42'924	45'480	43'472
Depreciations	(10'674)	(11'123)	(10'478)	(12'203)	(11'986)
OPERATING RESULTS	44'181	55'980	32'446	33'277	31'486